



Syndicates 2791 and 6103

2017 Year of Account forecast result at 27 months

The forecast results for the 2017 Year of Account after deduction of all standard personal expenses but before members' agency fees are:

Syndicate 2791: A loss of between 0% and 5% of allocated capacity (previously a loss of between 0% and 7.5%).

Syndicate 6103: A loss of between 0% and 10% of allocated capacity (unchanged).

2018 Year of Account forecast result at 15 months

The forecast results for the 2018 Year of Account after deduction of all standard personal expenses but before members' agency fees are:

Syndicate 2791: A loss of between 0% and 7.5% of allocated capacity.

Syndicate 6103: A range between a profit of 2.5% and a loss of 7.5 % of allocated capacity.

The 2018 Year of Account is at an early stage of development and there remain a number of material uncertainties that may affect the ultimate result.

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